

## COMMENCEMENT

December 2009

Iowa City, Iowa

## **HONORARY DEGREES**

The University of Iowa confers honorary degrees to individuals who have demonstrated extraordinary achievements in such areas as research, scholarship, education, artistic creation, social activism, human rights, or humanitarian outreach. Nominations are made by the faculty, with selections approved by the Provost and the Board of Regents, State of Iowa.

Honorary degrees have been awarded to the following individuals:

Marvin Pomerantz, Honorary Doctor of Humane Letters, December 2007

Ignacio Ponseti, Honorary Doctor of Science, December 2007

Robert Solow, Honorary Doctor of Humane Letters, May 2008

Himie Voxman, Honorary Doctor of Humane Letters, December 2008

Johan Hultin, Honorary Doctor of Science, May 2009 The University of Iowa is pleased to make the following award in December 2009:

## HENRY B. TIPPIE, HONORARY DOCTOR OF HUMANE LETTERS:

A native of Belle Plaine, Iowa, Henry Tippie grew up in rural Iowa where he started his education in a one-room school house. After graduation from Belle Plaine High School in 1944, Henry enlisted in the Army Air Force at the age of 17. After his service in the 20th Air Force in the South Pacific, he was able to attend The University of Iowa thanks to the G.I. Bill. He received his B.S.C. in Accounting in 1949 after 24 consecutive months of study.

Henry Tippie began his professional career as a junior accountant in the Des Moines area. He passed the CPA exam in 1951 and has been a member of the Iowa Society of CPAs and the American Institute of CPAs for more than 50 years.

Henry Tippie brought innovative ideas to the world of business through his work with John W. Rollins and Associates. While at Rollins, he was an instrumental part of the team that put together the company's purchase of Orkin Exterminating Company. This was one of the first large leveraged buyouts of its kind in U.S. corporate history. Tippie's hard work, thoroughness, and dedication led to a number of successes where he helped build and turn unprofitable projects around by following solid business practices.

Today, five Rollins companies trade on the NYSE and Tippie is still involved with Rollins enterprises. He is the presiding director for Rollins, Inc.; RPC, Inc.; and Marine Products Corporation. In addition, he serves as a co-trustee for the O. Wayne Rollins Foundation and the managing director of the RMT Trust. Henry Tippie is also Chairman of the Board for Dover Motorsports, Inc. and Dover Downs Entertainment, Inc. He owns a 33,000-acre ranch in Limestone County, Texas.

Tippie was an original member of the Tippie College's Board of Visitors. During the campaign to raise funds for the Pappajohn Business Building, he donated funds to build a 175-seat auditorium, a student lounge and Pat's Diner, named for his wife, Patricia.

In February 1999, Tippie made a significant contribution to the College of Business to support its students and faculty. The College was renamed the Henry B. Tippie College of Business in his honor. This gift supports student scholarships and faculty research, including two endowed chairs as well as several professorships and fellowships. His scholarships have benefited a large number of business students as well as students from his native Belle Plaine.

Henry B. Tippie has had a tremendous impact on The University of Iowa, its students and faculty, as well as his hometown of Belle Plaine, and the business world at large. For his numerous contributions, Tippie received The University of Iowa's Distinguished Service Alumni Award, the Hancher Finkbine Medallion, and Outstanding Accounting Alumni Award. In 1996, he was a recipient of the nationally prestigious Horatio Alger Award. He was named to the Junior Achievement Eastern Iowa Hall of Fame in 2004. He and his wife Patricia live in Austin, Texas.